

Project: Rental Statistics Vancouver

May, 2021



NEIGHBOURHOOD	1 Bedroom		2 Bedroom		3 Bedroom	
	Furnished	Unfurnished	Furnished	Unfurnished	Furnished	Unfurnished
Downtown Vancouver	\$2,169	\$2,023	\$3,119	\$2,758	\$3,423	\$3,188
South Vancouver	\$1,926	\$1,647	\$2,452	\$2,366	\$2,991	\$2,917
Burnaby	\$1,902	\$1,679	\$2,336	\$2,237	\$2,725	\$2,853
Surrey	\$1,378	\$1,377	\$1,757	\$1,735	\$2,430	\$2,458
Richmond	\$1,804	\$1,686	\$2,338	\$2,274	\$2,915	\$2,735
North Vancouver	\$2,083	\$1,940	\$2,878	\$2,568	\$2,730	\$3,102
West Vancouver	\$2,225	\$2,003	\$2,770	\$2,638	\$3,200	\$3,323
Coquitlam	\$1,788	\$1,463	\$2,124	\$1,843	\$2,695	\$2,253
New Westminster	\$1,805	\$1,599	\$2,245	\$2,183	\$2,598	\$2,577
TOTAL average	\$1,898	\$1,713	\$2,447	\$2,289	\$2,856	\$2,823
TOTAL median	\$1,902	\$1,679	\$2,338	\$2,274	\$2,730	\$2,853

NEIGHBOURHOOD	1 Bedroom		2 Bedroom		3 Bedroom	
	Furnished	Unfurnished	Furnished	Unfurnished	Furnished	Unfurnished
% change since last month						
Downtown Vancouver	-6.36%	2.59%	3.81%	-0.19%	-2.89%	-4.16%
South Vancouver	4.19%	-4.96%	-5.27%	6.16%	1.87%	5.88%
Burnaby	11.18%	-1.91%	10.85%	7.60%	14.50%	6.65%
Surrey	-6.76%	3.92%	-4.27%	-0.99%	-0.82%	9.82%
Richmond	3.07%	2.00%	4.92%	6.11%	5.14%	-3.61%
North Vancouver	4.70%	-2.33%	15.47%	-2.69%	-8.16%	-1.42%
West Vancouver	5.28%	14.76%	5.36%	-6.99%	10.54%	3.09%
Coquitlam	-5.08%	-9.11%	3.93%	-8.37%	5.69%	-12.98%
New Westminster	1.72%	5.06%	-10.57%	5.73%	-10.28%	3.79%

LOCAL RENTER DEMOGRAPHICS *Liv Rent Analytics and External Sources

Under 25	24%
25-34	47%
35-44	18%
45-54	7%
55+	4%

PET FRIENDLY VS NO PETS

Others	31%
Liv Rent	38%

FURNISHED 1 BED VS UNFURNISHED 1 BED \$

Greater Vancouver	Furnished	Unfurnished
	\$1,898	\$1,713

TOP 4 MOST EXPENSIVE CITIES IN CANADA (based on 1 bed unfurnished)

Vancouver	\$1,713
Toronto	
Victoria	\$1,600
Ottawa	\$1,550

Rent per Sq. Ft (based on listings published this month)

Downtown Vancouver	\$3.38
South Vancouver	\$3.10
Burnaby	\$2.54
Surrey	\$2.09
Richmond	\$2.32
North Vancouver	\$2.76
West Vancouver	\$2.82
Coquitlam	\$2.42
New Westminster	\$2.87
Avg	\$2.70

avg % of income spent on rent in Q1

(From all contracts with start dates from January to March)

33.35%